

In compliance with the Royal Legislative Decree 4/2015, of 23 October, approving the Consolidated Text of the Securities Market Act, SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A. (the "**Management Company**"), informs of the following:

RELEVANT INFORMATION

In compliance with the information memorandum on "**FONDO DE TITULIZACIÓN RMBS PRADO II**" (the "**Fund**") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on March 10th 2016, with registration number 10634 (the "**Prospectus**"), Unión de Créditos Inmobiliarios, S.A. Establecimiento Financiero de Crédito (UCI), by virtue of communication dated January 26th 2021, informed the Management Company of the following:

- i) its intention to carry out the early liquidation of the Fund on the Class A Step-Up Date (*Fecha de Incremento de la Clase A*), that is, March 17th 2021 (the "**Early Liquidation Date**"), and, with it, the early redemption of all the notes issued (the "**Notes**") (the "**Early Liquidation of the Fund**"), pursuant to Clause 5.1. (*Early Liquidation of the Fund*) of the Deed of Incorporation of the Fund and to Section 4.4.3. (v) of the Registration Document, that being, the exercise of the Optional Redemption event, which is expressly regulated in Section 4.9.4. (*Optional Redemption*) of the Securities Note and Clause 9.9.5. (*Optional Redemption*) of the Deed of Incorporation of the Fund, and
- ii) that it has sufficient financial capacity to exercise the Optional Redemption and, in particular, it will have the necessary funds to repurchase the portfolio that comprise the assets of the Fund.

In accordance with the foregoing, the Early Liquidation of the Fund has been agreed and, the Management Company, which will act as liquidator, by means of this communication of relevant event, informs the Noteholders that it will have the necessary funds to discharge all its outstanding liabilities in respect of the Notes to be redeemed and any amount ranking prior thereto or *pari passu* therewith pursuant to the Order of Priority of Payment established in Clause 20 (*Order of Priority of Payment*) of the Deed of Incorporation of the Fund and in Section 3.4.6. (d) (*Order of Priority of Payment upon Liquidation*) of the Additional Building Block.

Additionally, the Management Company will carry out the procedure related to the Early Liquidation of the Fund, provided in Clause 5.3. (*Actions for the liquidation and cancellation of the Fund*) of the Deed of Incorporation of the Fund.

The early redemption of all and each of the Notes issued by the Fund will be carried out for the total outstanding amount, plus interest accrued and not paid from the last Payment



Date (December 17th 2020) through to the Early Liquidation Date (March 17th 2021), less, where applicable, any tax withholdings and free of expenses for the holder.

The information per Note is as follows:

	Class A Notes
Pending repayment:	52.829,96 €
Gross interests:	47,02 €
Withholding 19%:	8,93 €
Net interests:	38,09 €

All such amounts will, for all legal purposes, be deemed due and payable on March 17th 2020.

In order for the Fund to have sufficient liquidity to comply with the payment obligations deriving from the Notes, the Management Company will proceed to sell the assets in the terms set forth in the Clause 5.3. (*Actions for the liquidation and cancellation of the Fund*) of the Deed of Incorporation of the Fund.

Madrid, February 2nd 2021

Mr. Iñaki Reyero Arregui
General Manager

**SANTANDER DE TITULIZACIÓN,
SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A.**